

THE REGULATION

On information policy of the JSCB "Uzpromstroybank"

This Regulation has been developed in accordance with the laws of the Republic of Uzbekistan "On protection of the rights of joint-stock companies and shareholders", "On the securities market", "On Bank secrecy", "On commercial secrecy", "On presentation and publication of information by participants in the securities market" (registration number: 2383 dated July 31, 2012), in accordance with the "Corporate governance Code", approved by resolution No. 02-02/1-187 of the government Commission on improving the efficiency of joint-stock companies and improving the corporate governance system dated February 11, 2016 and other regulatory legal acts.

This internal regulatory document defines the goals and principles of disclosure of public information in the Bank's system of JSCB Uzpromstroybank (hereinafter-the Bank), the procedure for exchanging information with members of the management Board, employees, shareholders, investors and other interested parties, as well as representatives of the media.

I. GENERAL RULES

1. For the purposes of this regulation, the following basic concepts are used:

disclosure of information-ensuring the use of information by interested parties in the securities market in forms that guarantee its search and receipt, regardless of the purpose of obtaining information;

interested person-legal entities and individuals who are interested in the results of transactions concluded by the Bank, as well as those who have an impact on the Bank's activities;

confidential information-information about clients of professional participants in the securities market, the status of their accounts and transactions, as well as the content of transactions with securities (the issuer, type and category of securities, quantity, price, date, time of transaction; except for persons who participated in trading in cases of exchange trading).

important fact - changes that have occurred in the financial and economic activities or corporate actions of the Issuer, which may affect the price of securities or the amount of income received on them;

investor-a legal entity or individual who receives securities on its own behalf and at its own expense;

the authorized state body for regulating the securities market - The center for coordination and development of the securities market under the State

Competition Committee of the Republic of Uzbekistan and its territorial administrations.

2. The Purpose of this information policy is to obtain complete and reliable information about the results of the Bank's financial and economic activities, to ensure transparency of the Bank's activities and to protect Bank secrecy, commercial secrets and confidential information, regardless of the purpose of obtaining information by shareholders, investors and interested parties.

3. Receipt, storage, protection, disclosure and provision to third parties of information constituting Bank secrecy, trade secrets and confidential information shall be in accordance with current legislation, internal normative acts of the Central Bank and internal regulations of the Bank.

II. BASIC PRINCIPLES OF INFORMATION POLICY

4. The main principles of the information policy are:

regularity-providing interested parties with information about the Bank's activities on a regular basis;

efficiency-publication of information and important facts affecting the financial and economic activities of the Bank, as well as interested parties, as soon as possible in accordance with the established procedure;

transparency-providing information about the Bank's activities (except for information constituting banking and commercial secrets and confidential information) to interested parties through the mass media, the Bank's corporate website and other relevant sources;

perfection-the Bank discloses all information, including critical information, which allows all interested parties to get a complete picture of their activities;

equality-all interested parties have equal rights to receive information about the Bank's activities;

balance-ensuring a reasonable balance between the Bank's openness and transparency and its commercial interests.

The principle of balance should include the following mandatory conditions:

protecting confidential information;

compliance with the rules of distribution and use of insider information in accordance with the procedure established by the legislation and internal regulations of the Bank.

III. LIST OF INFORMATION SUBJECT TO DISCLOSURE IN ACCORDANCE WITH THE LAW

5. Information on the activities of the Bank are presented by the laws of the Republic of Uzbekistan "On joint-stock companies and protection of shareholders' rights", "on securities market", the Cabinet of Ministers of the Republic of Uzbekistan of 2 July 2014 No. 176 "On measures for further improvement of corporate management system in joint stock companies, 31 December 2013 № 355 "On measures to implement the system assessment of the development of information and communication technologies in the Republic of Uzbekistan" and "Rules of reporting and publishing information on the securities market" (Reg. no.: 2383 of July 31, 2012), as well as in accordance with the procedure established by current legislation.

6. The Bank is obliged to disclose information about itself in accordance with the procedure and terms established by law. The Bank provides shareholders and investors with certain information required by shareholders and investors as soon as possible upon request (except for information that is confidential, banking and commercial secret).

7. Information about the Bank's activities is disclosed in the following sources:

- on the Unified corporate information portal (official website of the authorized state body for coordinating the securities market);

- official website of the exchange;

- corporate website of the Bank;

- in the mass media established by law.

8. The Documents required for disclosure on the official websites of the state body regulating the securities market or stock exchange are:

- securities issue sheet (when placing securities in public form);

- quarterly and annual reports of the Bank;

- messages about important facts of the Bank's activity.

The Bank discloses the above information within the time limits specified in the "rules for providing and publishing information on the securities market" (registration number: 2383 dated July 31, 2012).

9. due to the fact that the Bank's shares are included in the list of stock exchange quotations, the official website of the stock exchange publishes the text of the Bank's Charter, including amendments and additions to it, as well as other information subject to disclosure, in accordance with the procedure established by law. Also, the mandatory disclosure of important facts and other information in the Bank's activities is carried out only through the official website of the stock exchange.

10. On the Bank's corporate website (www.uzpsb.uz) in accordance with the requirements of the decree of the Cabinet of Ministers of the Republic of Uzbekistan

dated July 2, 2014 No. 176 "on measures for further improvement of the corporate governance system in joint-stock companies", information is placed on a mandatory basis.

11. The following information should be disclosed through the media:

Notification of the General meeting of shareholders;

Annual financial statements of the Bank in accordance with international financial reporting standards and international standards on auditing;

When changing the legal address (postal address) of the Bank and the Bank's email address;

When the Bank performs state registration of the issue of shares or equity securities convertible into shares, the Bank's shareholders who have a pre-emptive right to shares or equity securities convertible into shares are allowed to issue securities on equal terms, in proportion to the number of shares held by these shareholders, when making a decision on the issue of securities.;

When the Bank decides to buy back its shares;

Information on the Bank's liquidation, as well as on the procedure and terms for submitting claims by its creditors.

12. Information subject to disclosure may be published on the Bank's corporate website and other sources provided for by law, with translation into Uzbek, Russian and English, including other languages available to foreign investors.

13. Disclosure and provision of banking and commercial secrets and confidential information is carried out in accordance with the procedure stipulated by the current legislation, regulations of the Central Bank and internal regulations of the Bank.

IV. PROCEDURE FOR DISCLOSURE OF ADDITIONAL INFORMATION

14. the following information is additionally disclosed on the Bank's corporate website:

Information that it has committed itself to comply with the corporate governance Code and its recommendations;

Information about the Bank's management and operations;

Information on the effectiveness of the Bank's management and the results of the corporate governance assessment;

Information about the cost of Bank management and its efficiency, equity (shareholders with a stake of over 20 percent);

information about the net profit proposed for distribution, justification of the amount of dividends, assessment of their compliance with the Bank's dividend policy, as well as explanation and economic justification of the need to allocate a certain part of the net profit to the Bank's development needs;

information about stock quotes, as well as the results of fundamental and technical analysis, opinions and forecasts of specialists, consultants and experts;

15. Information on incentives for the Bank's Board and Supervisory bodies shall be disclosed at the General meeting of shareholders and specified in the minutes of the General meeting of shareholders.

16. Information about transactions with affiliates, including written notifications of affiliates and detailed descriptions of decisions made on transactions, as well as information about decision-makers, are part of the Bank's annual report.

17. The Bank may provide other information to investors in accordance with the law and disclose it in other sources.

V. PROCEDURE FOR EXCHANGING INFORMATION BETWEEN MEMBERS OF MANAGEMENT BODIES, OFFICIALS, INTERESTED PARTIES AND EMPLOYEES OF THE BANK

18. Publish complete and accurate information on results of financial and economic activities of the Bank, as well as providing information to shareholders and other stakeholders ensures a constant exchange of information.

19. The Exchange of information between members of the management bodies, officials, interested parties and employees of the Bank is carried out by employees of the corporate relations and securities Department, as well as the information technology Department or persons with such powers.

25. Other person, except for the Chairman and members of the management Board do not have the right to formally present information on behalf of the Bank.

26. The Chairman of the Bank's management Board, his deputies, the head of the Bank's corporate relations and securities Department with shareholders and the head of the information technology Department are Responsible for the completeness, accuracy and timeliness of information disclosure.

VII. FINAL PROVISIONS

27. This regulation is a document that must be observed by the Bank's management and control bodies and its employees. Responsibility for disclosure of information, the accuracy and reliability of which is disclosed in accordance with the

requirements of the Charter, is borne by the heads of departments and responsible structural divisions of the Bank.

28. Persons guilty of violating the requirements of the Charter are liable in accordance with the procedure established by law.

29. This regulation comes into force on the date of approval by the Bank's Board.

30. If certain sections of the Charter establish other provisions than those provided for by the Bank's Charter and the legislation of the Republic of Uzbekistan, the Bank's Charter and the legislation of the Republic of Uzbekistan shall apply until changes are made to this provision.